Minsur S.A.
Interim condensed separated statements of financial position
As of September 30, 2015 (unaudited) and December 31, 2014 (audited)

	Note	As of September 30, 2015 US\$(000)	As of December 31, 2014 US\$(000)
Assets			
Current assets			
Cash and cash equivalents	6	361,928	388,712
Financial assets at fair value through profit or loss	9	7,378	8,155
Trade receivables, net	7	33,532	42,279
Other receivables, net	7	9,602	12,067
Related parties	7, 27	348	576
Inventory, net	8	63,896	68,542
Income tax prepayments	17 a	11,358	8,849
Other Non-Financial assets	31	271	500,400
Non assessed		488,313	529,180
Non-current assets Other financial assets	10	100 70E	100 E76
	10	192,785	189,576
Investments in associates	11 a	1,028,848	1,132,382
Related parties Property, plant and equipment, net	7, 27 12	286,644	81,938 320,024
Intangible assets, net	13	24,461	28,074
Other assets	13	24,401	2,286
Other assets		1,532,740	1,754,280
Total asset		2,021,053	2,283,460
Total asset		2,021,033	2,203,400
Libialities			
Current liabilities			
Financial obligations	14	4,130	12,249
Trade payables	15	27,354	37,670
Other payables	15	7,785	13,572
Related parties	15	5,510	11,397
Provision for employees benefits		18,076	34,931
Provisions	16	7,528	3,620
Other Liabilities	31		558
		70,383	113,997
Non-current liabilities			
Financial obligations	14	439,180	438,212
Provisions	16	48,167	50,804
Deferred income tax liability, net	17 b	5,933	2,271
		493,280	491,287
Total liabilities		563,663	605,284
Familia			
Equity	40	601,269	601,269
Capital stock Investment shares	18 18	300,634	300,634
Other reserves	10	160,670	160,670
Other reserves Other equity items		(251,110)	(101,604)
Retained earnings		645,927	717,207
Equity attributable to equity holders of the parent		1,457,390	1,678,176
Total equity		1,457,390	1,678,176
Total liabilities and equity		2,021,053	2,283,460
i otal habilitios and equity		2,021,000	2,203,700

Minsur S.A.
Interim condensed separated income statements
For Nine-months period ended September 30, 2015 and 2014 (unaudited)

	Note	For the specific qu 1, to Septer	-	For the Nine months period ended September 30,		
		2015	2014	2015	2014	
		US\$(000)	US\$(000)	US\$(000)	US\$(000)	
Net sales	20	109,036	183,131	364,678	591,942	
Cost of sales	21	(64,787)	(87,804)	(207,230)	(264,712)	
Gross margin		44,249	95,327	157,448	327,230	
Operating expenses						
Administrative expenses	23	(1,423)	(1,946)	(4,792)	(6,705)	
Selling expenses	22	(5,065)	(9,138)	(22,263)	(24,925)	
Other operating income	24	1,244	1,986	4,967	8,952	
Other operating expenses	25	(8,246)	(10,890)	(26,005)	(31,362)	
Total operating expenses		(13,490)	(19,988)	(48,093)	(54,040)	
Operating income		30,759	75,339	109,355	273,190	
Other income (expenses)						
Finance income	26	1,316	1,496	3,970	3,700	
Finance costs	26	(7,531)	(7,970)	(22,907)	(21,200)	
Exchange difference, net		(324)	(1,690)	(276)	(2,419)	
Gain (loss) from investments in sunsidiaries and associates, net	11 b	(36,496)	(25,262)	(67,521)	(46,782)	
Gain (loss) from financial assets at fair value						
through profit or loss		(1,000)	(389)	(777)	82	
Total other income (expenses)		(44,035)	(33,815)	(87,511)	(66,619)	
Profit before income tax		(13,276)	41,524	21,844	206,571	
Income tax expense	17 c	(11,925)	(30,578)	(45,953)	(104,158)	
Profit for the period		(25,201)	10,946	(24,109)	102,413	
Family as you show stated in U.C. dellar						
Earnings per share stated in U.S. dollar (basic and diluted) attributable to:						
Common shares	18 e	-0.874	0.380	-0.836	3.552	
Investment shares	18 e	-0.009	0.004	-0.008	0.036	

Minsur S.A. Interim condensed separated statements of comprehensive income

For the Nine-months period ended September 30, 2015 and 2014 (unaudited)

	For the specific quarter from July 1, to September 30,		For the Nine-months periods ended September 30,	
	2015	2014	2015	2014
	US\$(000)	US\$(000)	US\$(000)	US\$(000)
(Loss) Profit for the period	(25,201)	10,946	(24,109)	102,413
Other comprehensive income				
Unrealized gain (loss) related to investment in associate	(641)	-	1,223	-
Exchange difference on traslation of foreing operations	(72,693)	(55,591)	(129,091)	(49,953)
Net change in non-current assets or groups of assets held				
for sale	(13,080)	(8,961)	(21,638)	(5,378)
Net comprehensive income	(86,414)	(64,552)	(149,506)	(55,331)
Total comprehensive income	(111,615)	(53,606)	(173,615)	47,082

Minsur S.A.
Interim condensed separated statements of changes in equity
As of September 30, 2015 and 2014 (unaudited)

	Capital Stock	Investment shares	Others Reserves	Other equity items	Reinvested earnings	<u>Cumulative</u> <u>translation</u> <u>reserve</u>	Unrealized Gain (loss)	Retained earnings	Total equity
	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)	US\$(000)
Balance as of January 1, 2014	601,269	300,634	120,685	(642)	39,985	(30,283)	3,375	682,171	1,717,194
Profit of the period	-	-	-	-	-	-	-	102,413	102,413
Other comprehensive income	-	-	-	-	-	(49,953)	(5,378)	-	(55,331)
Total other comprehensive income	-	-	-	-	-	(49,953)	(5,378)	102,413	47,082
Dividends declared	-	-	-	-	-	-	-	(50,000)	(50,000)
Capital Contributions	-	-	-	-	-	-	-	-	-
Other adjustments		-	-	-	-	-	-	2,626	2,626
Balance as of September 30, 2014	601,269	300,634	120,685	(642)	39,985	(80,236)	(2,003)	737,210	1,716,902
Balance as of January 1, 2015	601,269	300,634	120,685	2,382	39,985	(109,489)	5,503	717,207	1,678,176
Profit or loss of the period	_	-	-	_	-	-	-	(24,109)	(24,109)
Other comprehensive income	-	-	-	_	-	(129,091)	(20,415)	_	(149,506)
Total other comprehensive income	-	-	-	-	-	(129,091)	(20,415)	(24,109)	(173,615)
Dividends declared	-	-	-	-	-	-	-	(50,000)	(50,000)
Capital Contributions	-	-	-	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-	2,829	2,829
Balance as of September 30, 2015	601,269	300,634	120,685	2,382	39,985	(238,580)	(14,912)	645,927	1,457,390

Minsur S.A.
Interim condensed separated statements of cash flows
For the Nine-months period ended September 30, 2015 and 2014

(unaudited)

Collection from customers 373,425 594,928 Collection from customers 373,425 594,928 Interest received 7,197 927 Payments to suppliers (162,930) (172,383) Payroll and social benefit payments (68,683) (79,653) Tax payments and other taxes (51,205) (105,603) Interest paid (28,154) (9,170) Other (payments) receipts related to the activity, net 281 (5,951) Net cash flows (used in) provided by operating activities 69,931 223,095 Investing activities 8,931 223,095 Repayment of Loan to subsidiary 77,400 - Repayment of Loan to subsidiary 77,400 - Proceeds from sale of property, plant and equipment 24 34 125 Proceeds from sale of intangibles 24 - 2,525 Repayment of investments in associates 13 (177) (105) Purchase of property, plant and equipment (11,183) (21,678) Purchase of intangibles 13 (177) (10		Note	As of September 30, 2015 US\$(000)	As of September 30, 2014 US\$(000)
Interest received	Operating activities			
Payments to suppliers	Collection from customers		373,425	594,928
Payroll and social benefit payments	Interest received		7,197	927
Tax payments and other taxes (51,205) (105,603) Interest paid (28,154) (9,170) Other (payments) receipts related to the activity, net 281 (5,951) Net cash flows (used in) provided by operating activities 69,931 223,095 Investing activities Repayment of Loan to subsidiary 77,400 - Dividends from investment in associate 2,620 1,346 Proceeds from sale of property, plant and equipment 24 34 125 Proceeds from sale of intangibles 24 - 2,525 Repayment of linvestments in associates - 11,871 Purchase of property, plant and equipment 11,1873 (21,678) Purchase of intangibles 13 (177) (105) Acquisition of available-for-sale financial investments Purchase of financial investments Purchase of haking deposit in guarantee Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary (39,000) Others Net cash flows used in investing activities 45,738 (72,347) Financing activities - Proceeds from borrowings 14 - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010 Repayment of borrowings 14 (960) (200,000) Others - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Payments to suppliers		(162,930)	(172,383)
Interest paid (28,154) (9,170) Other (payments) receipts related to the activity, net 281 (5,951) Net cash flows (used in) provided by operating activities 69,931 223,095 Investing activities 89,931 223,095 Investing activities 89,931 223,095 Investing activities 89,931 223,095 Investing activities 89,931 223,095 Investing activities 77,400	Payroll and social benefit payments		(68,683)	(79,653)
Other (payments) receipts related to the activity, net 281 (5,951) Net cash flows (used in) provided by operating activities 69,931 223,095 Investing activities 8 69,931 223,095 Investing activities 8 77,400 - Perposence of from sale of property, plant and equipment 24 34 125 Proceeds from sale of intangibles 24 34 125 Repayment of investments in associates 24 - 2,525 Repayment of investments in associates 1 (11,183) (21,678) Purchase of property, plant and equipment (11,183) (21,678) Purchase of intangibles 13 (1777) (105) Acquisition of available-for-sale financial investments - - Increase in baking deposit in guarantee - - - Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - - - Others - - - Proceeds from borrowings 14	Tax payments and other taxes		(51,205)	(105,603)
Net cash flows (used in) provided by operating activities 69,931 223,095 Investing activities Fepayment of Loan to subsidiary 77,400 - Repayment of Loan to subsidiary 77,400 - Dividends from investment in associate 2,620 1,346 Proceeds from sale of property, plant and equipment 24 34 125 Proceeds from sale of intangibles 24 - 2,525 Repayment of investments in associates - 11,871 Purchase of property, plant and equipment (11,183) (21,678) Purchase of intangibles 13 (1777) (105) Acquisition of available-for-sale financial investments - - Purchase of financial investments - - - Increase in baking deposit in guarantee - - - - Capital contribution to subsidiaries and associates (114,432) (27,431) (27,431) Loan to subsidiary - - - - Net cash flows used in investing activities (45,738) (72,347) Proc	Interest paid		(28,154)	(9,170)
Investing activities Repayment of Loan to subsidiary 77,400	Other (payments) receipts related to the activity, net		281	(5,951)
Repayment of Loan to subsidiary 77,400 - Dividends from investment in associate 2,620 1,346 Proceeds from sale of property, plant and equipment 24 34 125 Proceeds from sale of intangibles 24 - 2,525 Repayment of investments in associates - 11,871 Purchase of property, plant and equipment (11,183) (21,678) Purchase of intangibles 13 (177) (105) Acquisition of available-for-sale financial investments - - Purchase of financial investments - - Purchase of financial investments - - Increase in baking deposit in guarantee - - Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - - - Others (45,738) (72,347) Financing activities 14 - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) <	Net cash flows (used in) provided by operating activities		69,931	223,095
Dividends from investment in associate 2,620 1,346 Proceeds from sale of property, plant and equipment 24 34 125 Proceeds from sale of intangibles 24 2,525 Repayment of investments in associates 11,871 Purchase of property, plant and equipment (11,183) (21,678) Purchase of intangibles 13 (177) (105) Acquisition of available-for-sale financial investments Purchase of financial investments Purchase of financial investments Purchase of financial investments Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary (39,000) Others Net cash flows used in investing activities (45,738) (72,347) Financing activities (14,063) Dividends paid (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Investing activities			
Proceeds from sale of property, plant and equipment 24 34 125 Proceeds from sale of intangibles 24 - 2,525 Repayment of investments in associates - 11,871 Purchase of property, plant and equipment (11,183) (21,678) Purchase of intangibles 13 (177) (105) Acquisition of available-for-sale financial investments - - Purchase of financial investments - - Increase in baking deposit in guarantee - - Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - - - Others - - - Net cash flows used in investing activities 45,738) (72,347) Proceeds from borrowings 14 - 450,000 Interest paid - (14,063)	Repayment of Loan to subsidiary		77,400	-
Proceeds from sale of intangibles 24 - 2,525 Repayment of investments in associates - 11,871 Purchase of property, plant and equipment (11,183) (21,678) Purchase of intangibles 13 (177) (105) Acquisition of available-for-sale financial investments - - Purchase of financial investments - - Increase in baking deposit in guarantee - - Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - - Others - - - Net cash flows used in investing activities (45,738) (72,347) Financing activities Proceeds from borrowings 14 - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) <td>Dividends from investment in associate</td> <td></td> <td>2,620</td> <td>1,346</td>	Dividends from investment in associate		2,620	1,346
Repayment of investments in associates - 11,871 Purchase of property, plant and equipment (11,183) (21,678) Purchase of intangibles 13 (177) (105) Acquisition of available-for-sale financial investments - - Purchase of financial investments - - Increase in baking deposit in guarantee - - Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - (39,000) Others - - Net cash flows used in investing activities (45,738) (72,347) Financing activities Proceeds from borrowings 14 - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 </td <td>Proceeds from sale of property, plant and equipment</td> <td>24</td> <td>34</td> <td>125</td>	Proceeds from sale of property, plant and equipment	24	34	125
Purchase of property, plant and equipment (11,183) (21,678) Purchase of intangibles 13 (177) (105) Acquisition of available-for-sale financial investments - - - Purchase of financial investments - - - Increase in baking deposit in guarantee - - - Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - (39,000) Others - - Net cash flows used in investing activities (45,738) (72,347) Financing activities Proceeds from borrowings 14 - 450,000 Interest paid - (14,063) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) <td>Proceeds from sale of intangibles</td> <td>24</td> <td>-</td> <td>2,525</td>	Proceeds from sale of intangibles	24	-	2,525
Purchase of intangibles 13 (177) (105) Acquisition of available-for-sale financial investments - - Purchase of financial investments - - Increase in baking deposit in guarantee - - Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - (39,000) Others - - Net cash flows used in investing activities (45,738) (72,347) Financing activities Proceeds from borrowings 14 - 450,000 Interest paid (49,984) (50,010) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712	Repayment of investments in associates		-	11,871
Acquisition of available-for-sale financial investments - - Purchase of financial investments - - Increase in baking deposit in guarantee - - Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - (39,000) Others - - Net cash flows used in investing activities (45,738) (72,347) Financing activities Proceeds from borrowings 14 - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Purchase of property, plant and equipment		(11,183)	(21,678)
Purchase of financial investments -	Purchase of intangibles	13	(177)	(105)
Increase in baking deposit in guarantee - - Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - (39,000) Others - - Net cash flows used in investing activities (45,738) (72,347) Financing activities Proceeds from borrowings 14 - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Acquisition of available-for-sale financial investments		-	-
Capital contribution to subsidiaries and associates (114,432) (27,431) Loan to subsidiary - (39,000) Others - - Net cash flows used in investing activities (45,738) (72,347) Financing activities - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Purchase of financial investments		-	-
Loan to subsidiary - (39,000) Others - - Net cash flows used in investing activities (45,738) (72,347) Financing activities Value - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Increase in baking deposit in guarantee		-	-
Others - - Net cash flows used in investing activities (45,738) (72,347) Financing activities - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Capital contribution to subsidiaries and associates		(114,432)	(27,431)
Net cash flows used in investing activities (45,738) (72,347) Financing activities V Proceeds from borrowings 14 - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Loan to subsidiary		-	(39,000)
Financing activities Proceeds from borrowings 14 - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Others		<u> </u>	
Proceeds from borrowings 14 - 450,000 Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Net cash flows used in investing activities		(45,738)	(72,347)
Interest paid - (14,063) Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Financing activities			
Dividends paid (49,984) (50,010) Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Proceeds from borrowings	14	-	450,000
Repayment of borrowings 14 (960) (200,000) Others - - - Net cash flows provided by financing activities (50,944) 185,927 Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Interest paid		-	(14,063)
OthersNet cash flows provided by financing activities(50,944)185,927Net (decrease) increase in cash and cash equivalents(26,751)336,675Net exchange difference(33)(1,844)Cash and cash equivalents as of January 13388,712199,536	Dividends paid		(49,984)	(50,010)
Net cash flows provided by financing activities(50,944)185,927Net (decrease) increase in cash and cash equivalents(26,751)336,675Net exchange difference(33)(1,844)Cash and cash equivalents as of January 13388,712199,536	Repayment of borrowings	14	(960)	(200,000)
Net (decrease) increase in cash and cash equivalents (26,751) 336,675 Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Others		<u>-</u>	
Net exchange difference (33) (1,844) Cash and cash equivalents as of January 1 3 388,712 199,536	Net cash flows provided by financing activities		(50,944)	185,927
Cash and cash equivalents as of January 13388,712199,536	Net (decrease) increase in cash and cash equivalents		(26,751)	336,675
	Net exchange difference		(33)	(1,844)
Cash and cash equivalents as of June 30 3 361,928 534,367	Cash and cash equivalents as of January 1	3	388,712	199,536
	Cash and cash equivalents as of June 30	3	361,928	534,367