

Release

Mineração Taboca Does Not Operate, Nor Has Plans to Operate in Indigenous or Biological Reserves in Brazil

On Tuesday, February 22, 2022, the human rights organization Amazon Watch, in alliance with the Association of Indigenous People of Brazil (APIB), issued a report indicating that a group of mining companies intended to operate in Indigenous territories in the Brazilian Amazon. These allegations included a group of companies which listed Mineração Taboca, owned by Minsur S.A., which operates the Pitinga mine. Accordingly, it is necessary to clarify the following points:

- The report in question is based on inaccurate or outdated information. Mineração Taboca does not have any current dispute, or involvement in overlapping land which resides in protected areas, or Indigenous territories in Brazil
 - Mineração Taboca's does not currently operate in Indigenous territories or biological reserves.
 - Taboca has not submitted any requests for mining rights in the Amazon since 2008 when it was acquired by Minsur, and the company has no plans to apply for new requests in the future.
 - On the contrary, in 2019, Mineração Taboca renounced to all the concessions in protected areas that were inherited from the previous owner which were never used, most dating back to the 1980s.
 - The National Mining Agency of Brazil can corroborate this information and update the public records.
- Regarding the accusations related to the alleged failure of a tailings dam at the Pitinga mine in May 2021, the allegations were investigated by the Brazilian National Mining Agency and concluded that there was no environmental impact due to any company activity or any problem with its tailing dams. Any variation observed on the water parameters was the product of excessive rainfall in the region, and not attributable to the company. Taboca and Minsur maintain the highest standards for the design and management of its tailing dams, and there has never been a failure on a tailings dam at the Pitinga mine.

Minsur and its subsidiaries do not operate in protected territories. The company is committed to protecting the environment and fighting climate change, as evidenced by our promise to achieve net-zero emissions by 2050 or before. To meet this goal effectively, we apply the highest global environmental standards.

Sincerely,

MINSUR S.A.